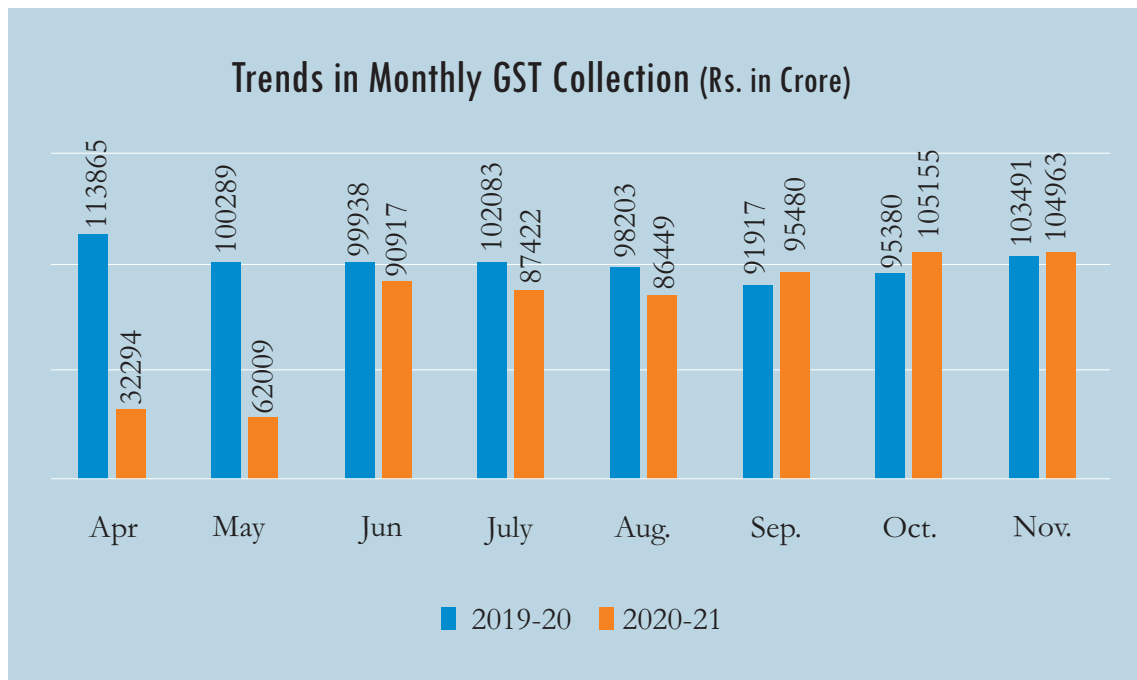


GST Revenue for November 2020

The gross GST revenue collected in the month of November, 2020 was Rs. 1,04,963 crore of which CGST is Rs. 19,189 crore, SGST is Rs. 25,540 crore, IGST is Rs. 51,992 crore (including Rs. 22,078 crore collected on import of goods) and Cess is Rs. 8,242 crore (including Rs. 809 crore collected on import of goods). The total revenue after regular settlement in this month was Rs.41,482 crore for Central Government and Rs. 41,826 crore for State Government. The chart shows the trends in monthly GST collection during the current financial year and its comparison with previous financial year. In line with the recent trend of recovery in the GST revenues, the revenues for the month of November 2020 are 1.4% higher than the GST revenues in the same month last year. During the month, revenues from import of goods are 4.9% higher and the revenues from domestic transaction (including import of services) are 0.5% higher than the revenues from these sources during the same month last year.



Source: PIB Press Release, dated 01.12.2020

Highlights of Monthly Account of Central Government upto October, 2020

The Government of India has received Rs.7,08,300 crore (31.54% of corresponding BE 2020-21 of total receipts) upto October, 2020 comprising Rs. 5,75,697 crore Tax Revenue (net to centre), Rs.1,16,206 crore of Non-tax Revenue and Rs.16,397 crore of non-debt Capital Receipts. Non debt Capital Receipts consists of recovery of loans (Rs.10,218 crore) and disinvestment proceeds (Rs.6,179 crore). Rs.2,97,174 crore has been transferred to State Governments as devolution of share of taxes upto this period which is Rs.69,697 crore lower than the previous year.

Total expenditure incurred by Central Government is Rs.16,61,454 crore (54.61% of corresponding BE 2020-21), out of which Rs.14,64,099 crore is on Revenue Account and Rs.1,97,355 crore is on Capital Account. Out of the total Revenue Expenditure, Rs.3,33,456 crore is on account of Interest Payments and Rs.1,85,400 crore is on account of Major Subsidies.

Source: PIB Press release, dated 29.10.2020

Quarterly Return and Monthly Payment (QRMP) Scheme

As recommended by 42nd GST Council held on 05.10.2020, the Government decided to implement 'Quarterly Return and Monthly Payment (QRMP) scheme' from 1st January 2020. This scheme, allows a registered person to furnish return on a quarterly basis along with monthly payment of tax. The CBIC has issued a Circular outlining guidelines and framework for the proposed QRMP scheme, which are discussed below:

Eligibility of the QRMP Scheme

A registered person who is required to furnish a return in FORM GSTR-3B having an aggregate turnover of up to 5 crore rupees in the preceding financial year, is eligible for the QRMP Scheme. It is clarified by CBIC that the aggregate annual turnover for the preceding financial year shall be calculated in the common portal taking into account the details furnished in the returns by the taxpayer for the tax periods in the preceding financial year. Further, in case the aggregate turnover exceeds 5 crore rupees during any quarter in the current financial year, the registered person shall not be eligible for the Scheme from the next quarter.

Exercising option for QRMP Scheme

The facility to avail the Scheme on the common portal would be available

throughout the year. In terms of rule 61A of the Central Goods and Services Tax Rules, 2017, a registered person can opt in for any quarter from first day of second month of preceding quarter to the last day of the first month of the quarter. In order to exercise this option, the registered person must have furnished the last return, as due on the date of exercising such option.

Registered persons are not required to exercise the option every quarter. Where such option has been exercised once, they shall continue to furnish the return as per the selected option for future tax periods, unless they revise the said option.

For the first quarter of the Scheme i.e. for the quarter January, 2021 to March, 2021, in order to facilitate the taxpayers, it has been decided that all the registered persons, whose aggregate turnover for the FY 2019-20 is up to 5 crore rupees and who have furnished the return in FORM GSTR-3B for the month of October, 2020 by 30th November, 2020, shall be migrated on the common portal as below. Therefore, taxpayers are advised to furnish the return of October, 2020 in time so as to be eligible for default migration. The taxpayers who have not filed their return for October, 2020 on or before 30th November, 2020 will not be migrated to the Scheme. They will be able to opt for the Scheme once the FORM GSTR-3B as due on the date of exercising option has been filed.

Sl. No.	Class of registered person	Default Option
1	Registered persons having aggregate turnover of up to 1.5 crore rupees who have furnished FORM GSTR-1 on quarterly basis in the current financial year	Quarterly return
2	Registered persons having aggregate turnover of up to 1.5 crore rupees who have furnished FORM GSTR-1 on monthly basis in the current financial year	Monthly return
3	Registered persons having aggregate turnover more than 1.5 crore rupees and up to 5 crore rupees in the preceding financial year	Quarterly return

Furnishing of details of outward supplies under section 37 of the CGST Act.

The registered persons opting for the Scheme would be required to furnish the details of outward supply in FORM GSTR-1 quarterly as per the rule 59 of the CGST Rule. For each of the first and second months of a quarter, such a registered person will have the facility (Invoice Furnishing Facility-IFF) to furnish the details of such outward supplies to a registered person, as he may consider necessary, between the 1st day of the succeeding month till the 13th day of the succeeding month. The said details of outward supplies shall, however, not exceed the value of fifty lakh rupees in each month. It may be noted that after 13th of the month, this facility for furnishing IFF for previous month would not be available. As a facilitation measure, continuous upload of invoices would also be provided for the registered persons wherein they can save the invoices in IFF from the 1st day of the month till 13th day of the succeeding month. The facility of furnishing details of invoices in IFF has been provided so as to allow details of such supplies to be duly reflected in the FORM GSTR-2A and FORM GSTR-2B of the concerned recipient. It is re-iterated that the said facility is not mandatory and is only an optional facility made available to the registered person under the QRMP scheme. The details of invoices furnished using the said facility in the first two months are not required to be furnished again in FORM GSTR-1.

Monthly Payment of Tax

The registered person under the QRMP Scheme would be required to pay the tax due in each of the first two months of the quarter by depositing the due amount in FORM GSTPMT-06, by the twenty fifth day of the month succeeding such month. While generating the challan, taxpayers should select "Monthly payment for quarterly taxpayer" as reason for generating the challan.

The said person can use any of the following two options provided below for monthly payment of tax during the first two months -

- Fixed Sum Method:** A facility is being made available on the portal for generating a pre-filled challan in FORM GST PMT-06 for an amount equal to thirty-five per cent. of the tax paid in cash in the preceding quarter where the return was furnished quarterly; or equal to the tax paid in cash in the last month of the immediately preceding quarter where the return was furnished monthly.
- Self-Assessment Method:** The said persons, in any case, can pay the tax due by considering the tax liability on inward and outward supplies and the input tax credit available, in FORM GST PMT-06. In order to facilitate ascertainment of the ITC available for the month, an auto-drafted input tax credit statement has been made available in FORM GSTR-2B, for every month.

The said registered person is free to avail either of the two-tax payment method above in any of the two months of the quarter. It is clarified that in case the balance in the electronic cash ledger and / or electronic credit ledger is adequate for the tax due for the first month of the quarter or where there is nil tax liability, the registered person may not deposit any amount for the said month. Similarly, for the second month of the quarter, in case the balance in

the electronic cash ledger and / or electronic credit ledger is adequate for the cumulative tax due for the first and the second month of the quarter or where there is nil tax liability, the registered person may not deposit any amount. Any claim of refund in respect of the amount deposited for the first two months of a quarter for payment of tax shall be permitted only after the return in FORM GSTR-3B for the said quarter has been furnished. Further, this deposit cannot be used by the taxpayer for any other purpose till the filing of return for the quarter.

Quarterly filing of FORM GSTR-3B

Such registered persons would be required to furnish FORM GSTR-3B, for each quarter, on or before 22nd or 24th day of the month succeeding such quarter. In FORM GSTR-3B, they shall declare the supplies made during the quarter, ITC availed during the quarter and all other details required to be furnished therein. The amount deposited by the registered person in the first two months shall be debited solely for the purposes of offsetting the liability furnished in that quarter's FORM GSTR-3B. However, any amount left after filing of that quarter's FORM GSTR-3B may either be claimed as refund or may be used for any other purpose in subsequent quarters. In case of cancellation of registration of such person during any of the first two months of the quarter, he is still required to furnish return in FORM GSTR-3B for the relevant tax period.

Applicability of Interest

For registered person making payment of tax by opting fixed sum method:

- No interest would be payable in case the tax due is paid in the first two months of the quarter by way of depositing auto-calculated fixed sum amount as detailed in para 6.1(a) above by the due date.
- In case such payment of tax by depositing the system calculated amount in FORM GST PMT-06 is not done by due date, interest would be payable at the applicable rate, from the due date of furnishing FORM GST PMT-06 till the date of making such payment.
- Further, in case FORM GSTR-3B for the quarter is furnished beyond the due date, interest would be payable as per the provisions of Section 50 of the CGST Act for the tax liability net of ITC.

For registered person making payment of tax by opting Self-Assessment method

Interest amount would be payable as per the provision of Section 50 of the CGST Act for tax or any part thereof (net of ITC) which remains unpaid / paid beyond the due date for the first two months of the quarter. Interest payable, if any, shall be paid through FORM GSTR-3B.

Applicability of Late Fee

Late fee is applicable for delay in furnishing of return / details of outward supply as per the provision of Section 47 of the CGST Act. As per the Scheme, the requirement to furnish the return under the proviso to sub-section (1) of Section 39 of the CGST Act is quarterly. Accordingly, late fee would be the applicable for delay in furnishing of the said quarterly return / details of outward supply. It is clarified that no late fee is applicable for delay in payment of tax in first two months of the quarter.

Source: Circular No. 143/13/2020-GST, dated 10.11.2020

Aatmanirbhar Bharat 3.0: Stimulus Package

The Hon'ble Minister for Finance and Corporate Affairs, Smt. Nirmala Sitharaman announced Aatmanirbhar Bharat 3.0 stimulus package amounting to Rs. 2,65,080 crore on 12.10.2020. The 12 key announcements under Aatmanirbhar Bharat 3.0 are:

- Aatmanirbhar Bharat Rozgar Yojana: A new scheme to incentivize job creation has been launched effective from 01.10.2020 and operational till 30.06.2021. The Yojana will benefit establishments registered with EPFO. Central Govt. will provide subsidy for two years in respect of new eligible employees engaged on or after 01.10.2020.
- Emergency Credit Line Guarantee Scheme (ECLGS) 2.0 is launched for Healthcare sector and 26 stressed sectors with credit outstanding of above Rs. 50 crore and up to Rs. 500 crore as on 29.02.2020.
- Production linked Scheme (PIL) worth Rs. 1.46 lakh crore will be given to 10 Champion sectors to boost competitiveness of domestic manufacturing. The ten sectors are Advance Cell Chemistry Battery, Electronic/Technology Products, Automobiles and Auto Components, Pharmaceutical Drugs, Telecom and Networking Products, Textile Products, Food Products, High Efficiency Solar PV Modules, White Goods (ACs and LED) and Specialty Steel.
- Rs. 18 lakh crore additional outlay for PM Awaas Yojana Urban is being provided over and above Rs. 8000 crore already allocated this year.
- Support for Construction and Infrastructure Relaxation of Earnest Deposit Money (EMD) and Performance security on Govt. Tenders:

- Performance security on contracts has been reduced to 3% from 5-10%.
- Income Tax Relief for developers and Home Buyers: Differential between circle rate and agreement value in real estate income tax under Section 43CA of IT Act has been increased from 10% to 20%.
- Platform for Intra Debt Financing: Govt. will make Rs. 6,000 crore equity investment in debt platform of National Investment and Infrastructure Fund (NIIF).
- Support for Agriculture: Rs. 65,000 crore is being provided to ensure increased supply of fertilizers to farmers.
- Boost for Rural Employment: Additional outlay of Rs. 10,000 crore is being provided for PM Garib Kalyan Rozgar Yojana.
- Boost for Project Exports: Rs. 3,000 crore is being provided to EXIM Bank under Indian Development and Economic Assistance Scheme (IDEAS).
- Capital and Industrial Stimulus: Rs. 10,200 crore additional budget stimulus is being provided for capital and industrial expenditure on domestic defence equipment, industrial infrastructure and green energy.
- R&D Grant for COVID Vaccine: Rs. 900 crore is being provided for Research and Development of Indian COVID Vaccine.

Source: PIB Press Release, dated 12/11/2020

Notifications

Quarterly Return and Monthly Payment (QRMP) Scheme

The CBIC has issued four notifications to implement the QRMP Scheme, the details of these notifications as follows:

Sl.No	Notification	Remarks
1	Notification No. 81/2020 CT, dated 10.11.2020.	Notifies amendment carried out in sub-section (1), (2) and (7) of section 39 of the CGST Act vide Finance (No.2) Act, 2019.
2	Notification No. 82/2020 CT, dated 10.11.2020.	Makes the Thirteenth amendment (2020) to the CGST Rules 2017.
3	Notification No. 84/2020 CT, dated 10.11.2020.	Notifies class of persons under proviso to section 39(1) of the CGST Act.
4	Notification No. 85/2020 CT, dated 10.11.2020.	Notifies special procedure for making payment of tax liability in the first two months of a quarter

Due date for furnishing GSTR-1 extended

The time limit for furnishing the details of outward supplies in FORM GSTR-1, for each of the tax periods has been extended till 11th day of the month succeeding such tax period. The time limit for furnishing FORM GSTR-1 quarterly return under proviso to section 39(1) of the CGST Act, 2017 also extended till 13th of the month succeeding such tax period.

Source: Notification No. 83/2020 CT, dated 10.11.2020

Rescinds notification related to due dates of filing GSTR-3B

Government rescinds Notification No. 76/2020-Central Tax, dated the 15th October, 2020 vide which CBIC has notified due dates of filing of GSTR-3B for the period October, 2020 to March, 2021

Source: Notification No. 86/2020 CT, dated 10.11.2020

Due date for furnishing ITC-04 extended

The time limit for furnishing the declaration in FORM GST ITC-04, in respect of goods dispatched to a job worker or received from a job worker,

during the period from July, 2020 to September, 2020 has been extended till 30th November, 2020.

Source: Notification No. 87/2020 CT, dated 10.11.2020

E-invoicing mandatory from 1st January 2020

E-Invoicing in terms of rule 48(4) of the CGST Rules, 2017 in respect of supply of goods or services or both to a registered person (B2B) made mandatory for registered persons with aggregate turnover exceeding Rs. 100 crore w.e.f 1st January 2020.

Source: Notification No. 88/2020 CT, dated 10.11.2020

Govt. waives penalty for non-compliance to QR code provisions

CBIC has vide Notification No 89/2020 dated 29.11.2020 waived Penalty for non-compliance to GST invoice QR code provisions if complied by April 01, 2021 for default during the period December 1, 2020 to March 31, 2021.

Source: Notification No. 89/2020-CT, dated 29.11.2020

SOP for verification of taxpayers granted deemed registration

The CBIC notified the Standard Operating Procedure (SOP) for verification of taxpayers granted deemed registration. From August 21, 2020, Rule 9 of the CGST Rules, 2017 provide that in cases where Aadhaar authentication has either not been opted for by the applicant or where such authentication has failed, the proper officer has to mandatorily initiate physical verification of the premises, or in cases where the physical verification is difficult, certain additional documents may be called for by the proper officer for verification before deciding upon the grant of registration. The present provisions allow for deemed registration upon completion of 21 days of application in such cases if the proper officer has not issued any notice within the said 21 days.

“The list of registrations granted on a deemed approval basis, zone-wise, during the period from 21 August, 2020 to 16 November, 2020 have been circulated to the field formations by the DG, Systems”. Rule 25 of the CGST Rules provides for physical verification of business premises in certain cases and includes such verification after grant of registration. All such deemed registrations would be subjected to compulsory post-registration verification. On completion of verification, if the proper officer has reasons to believe that the registration is liable for cancellation, he shall initiate the proceedings under rule 22 of the CGST Rules.

Source: Instruction No. 4/3/2020-GST, dated 27.11.2020

Instructions Make UoI a respondent in all GST related petitions

CBIC has issued instruction regarding residual action by CGST Commissionerate in respect of adverse HC orders wherein the taxpayer is assigned to respective State tax administration; Instructs that Union of India (UOI) should be made a Respondent whenever GST related petitions are

filed before respective High Court even if the jurisdiction of the Petitioner lies with the State Government.

Source: Letter issued by CBIC, dated 27.10.2020 (F.No.276/262/2015-CX.8A (Pt.III))

GST Portal Updates

Update on auto-population of e-invoice details into GSTR-1

The auto-population of e-invoice details pertaining to the period December, 2020 into GSTR-1 will start in the first week of December, 2020. The details of e-invoices pertaining to periods of October and November, 2020, would be processed and made available in incremental manner from 13th December 2020 onwards. Earlier, the portal updated the status of Auto-population of e-invoice details into GSTR-1 on 13.11.2020

Updated on 30.11.2020, 13.11.2020

Online filing of application for un-blocking of E-Way Bill generation facility

A facility has now been provided to the taxpayers on the GST Portal, from 28th November, 2020 onwards, to file an application online for unblocking of their E-Way Bill (EWB) generation facility (in Form EWB-05), in case their EWB generation facility has been blocked on the Portal. This facility is now available on GST Portal. Earlier, the portal updated the blocking of E-way Bill generation facility to all the taxpayers from 1st December 2020, in terms of Rule 138 E (a) and (b) of the CGST Rules, 2017.

Updated on 28.11.2020, 16.11.2020

QRMP Scheme: Changes on the GST Portal

For qtr. January, 2021 to March, 2021, all registered persons whose Aggregate Annual Turn Over (AATO) for the FY 2019-20 is up to Rs. 5 crore and have furnished the return in Form GSTR-3B for the month of October, 2020 by 30th November, 2020, will be migrated by default in the GST system as follows:

Sl. No.	Class of registered persons with AATO	Default return option
1	Up to Rs 1.5 Cr., who have furnished Form GSTR-1 on quarterly basis in current FY	Quarterly
2	Up to Rs 1.5 Cr., who have furnished Form GSTR-1 on monthly basis in current FY	Monthly
3	More than Rs 1.5 Cr. and up to Rs 5 Cr. in preceding FY	Quarterly

Updated on 20.11.2020

Details of E-invoice generated in October, 2020

E-invoicing system has been started from 1st October 2020 for certain set of

taxpayers. In the month of October, 2020, about 4.95 crore e-invoices were generated by 27400 GSTINs. The list of GSTINs up to 18.11.2020 (State-wise, along with Name of entity) who are actually generating IRN on e-invoice production portal (IRP) is available on <https://einvoice1.gst.gov.in/Others/GSTINsGeneratingIRN>

Updated on 17.11.2020

Auto-population of e-invoice details into GSTR-1

Upon successful generation of IRN, details of e-invoices will be auto-populated in respective tables of GSTR-1, details can be downloaded as excel file. For October 2020, the e-invoice details would be processed incrementally from 13th November 2020. The processing of details of e-invoices/IRNs generated till 31st October 2020 is expected to take up to 10 days. The processing of documents, dated in October 2020, has no effect on filing of GSTR-1 for October. The taxpayers are advised not to wait for auto-population but file GSTR-1 for October, on their own (if not filed already). Taxpayers are requested to verify the documents present in excel and may share feedback on GST Self Service Portal, on below aspects:

- All documents reported to IRP are present in excel
- Status of each e-invoice/IRN is correct
- All the details of document are populated correctly

For November 2020, e-invoices generated will be auto-populated into GSTR-1 in incremental manner and the process for whole month will be completed by 2nd Dec 2020 (i.e. on T+2 basis).

Updated on 13.11.2020

Auto-populated Form GSTR 3B in PDF format

In continuation of the return linkage project, GSTIN has now introduced auto-populated Form GSTR-3B in PDF format, for benefit of the taxpayers. It will consist of:

- Liabilities in Table 3.1(a, b, c and e) and Table 3.2 from Form GSTR-1
- Liability in Table 3.1(d) and ITC in Table 4 from auto-drafted ITC Statement from Form GSTR-2B.

This facility is made available in Form GSTR 3B dashboard from October 2020 tax period onwards and available for taxpayers who are registered as Normal taxpayer, SEZ Developer, SEZ unit and casual taxpayer.

Updated on 11.11.2020

Good practices from States

Maharashtra AAR issued guidelines for online e-hearing due to Covid-19

The AAR under Maharashtra GST Act, 2017 decided to initiate online e-hearing in respect of applications filed. The AAR issued online process and general instructions for the same and the same are procedural in nature. The service of advance ruling order will be done through e-mail only. In case the it is necessary for hearing in person, the AAR officer may opt to conduct personal hearing by physical presence.

Source: www.mahagst.gov.in/sites/default/files/ddq/GST

J&K extend last date for filing claims under Budgetary support till 31.12.2020.

Jammu and Kashmir Government vide Notification SO- 325 to 328 all dated October 23, 2020 modified Notification SRO 521/2017 and SRO 519/2017 both dated December 21, 2017 and SRO 431/2018 dated September 25, 2018 to allow industrial units to file their claims under Budgetary Support Scheme before the concerned jurisdictional officer by or before December 31, 2020.

Source: <https://jakfinance.nic.in/> for SOs.