

## PRESS RELEASE

Dated 20.06.2018

In line with the commitment of Government to liquidate all pending GST refunds filed till 30<sup>th</sup> April, 2018, the Central Board of Indirect Taxes and Customs (CBIC) has successfully concluded the second refund extended fortnight from 31<sup>st</sup> May, 2018 to 16<sup>th</sup> June, 2018.

During the period, all field formations of CBIC and States, once again worked hard to provide refund relief to the exporters. Special refund cells manned by experienced staff were put in place throughout the country. Exporter awareness campaigns using both print media and social media were carried out so that the benefit could be extended to maximum exporters. All field formations were tasked to go the extra mile in order to facilitate the sanctioning of refunds. Issues which threw new challenges while sanctioning of refunds were clarified by circulars, advisories etc.

By the end of 16<sup>th</sup> June, 2018, Rs. 6,087 crore IGST refund has been sanctioned in the refund fortnight. The interesting facts during the second fortnight are (i) about 1,68,191 shipping bills have been processed (ii) IGST refund claims of about 9,293 exporters have been sanctioned including about 3500 new exporters, whose refunds had been held up, have got their refund sanctioned.

The amount of RFD-01A refund claims received by the Centre as on 30<sup>th</sup> April, 2018 was Rs. 9,816 crores. The target for the Special Refund Fortnight was to dispose off this amount. During the refund fortnight, an amount of Rs. 1,548 crores was sanctioned by the Centre and Rs. 2,290 crores by the States. This takes the amount of RFD-01A refund claims disposed, as on 16.06.2018, by the Centre to Rs. 10,824 crores and by the States to Rs. 7,287 crores. Thus, the total amount of RFD-01A claims disposed off stands at Rs. 18,111 crores.

In all, Rs 21,142 crore (IGST refunds), Rs. 9,923 crore (RFD-01A refund by CBIC) and Rs 6,997 crore (RFD-01A refund by States) all totaling **Rs 38,062 crore** has been sanctioned till 16<sup>th</sup> June, 2018. Considering the amount of rejected claims, the total IGST disposed is Rs 23,437 Crore, RFD-01A (by CBIC) is Rs10,824 crore, RFD-01A (by States) is Rs 7, 287 crore and total GST refund disposed till 16<sup>th</sup> June, 2018 stands **Rs 41,548 crore**.

The momentum gained during this fortnight would be carried on by all formations where refunds are still pending. The CBIC is dedicated to sanction all the legitimate refund claims of exporters. Efforts are being made to resolve those issues which are still pending. However, the exporters need to ensure that the correct procedure of filing returns, giving accurate information in Shipping Bill and submitting RFD01A application forms to the jurisdictional formations are followed for quick disbursement of their refund claims.

\*\*\*\*\*