In exercise of the powers conferred by Section 148 of the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017), the Government of Karnataka, on the recommendations of the Council, hereby makes the following amendments in the Government of Karnataka Notification (4/2018) No. FD 48 CSL 2017, dated the 25th January, 2018 published in the Karnataka Gazette, Extraordinary, Part-IVA, No.196, dated the 25th January, 2018, namely:

After paragraph, the following explanation shall be inserted, namely: -

"Explanation.-

Nothing contained in this notification shall apply with respect to the development rights supplied on or after 1st April, 2019."

2. This notification shall come into force with effect from the 1st day of October, 2019.

By Order and in the name of the Governor of Karnataka,

K. SAVITHRAMMA
Under Secretary to Government, Finance Department (C.T.-1).