GOVERNMENT OF KERALA

Taxes (B) Department

NOTIFICATION

G. O. (P) No. 101/2018/TAXES.

Dated, Thiruvananthapuram, 11th July, 2018

S. R. O. No. 478/2018.—In exercise of the powers conferred by sub-section (1) of Section 11 of the Kerala State Goods and Services Tax Act, 2017 (20 of 2017), the Government of Kerala, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts the intra-State supply of services by way of grant of licence or lease to explore or mine petroleum crude or natural gas.
gas or both, from so much of the State tax as is leviable on the consideration paid to the Government in the form of Government’s share of profit petroleum.

By order of the Governor,

VENUGOPAL, P.
Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

On the recommendation of the Goods and Services Tax Council, the Government of Kerala have decided to exempts the intra-State supply of services by way of grant of licence or lease to explore or mine petroleum crude or natural gas or both, from so much of the State tax as is leviable on the consideration paid to the Government in the form of Government’s share of profit petroleum.

The notification is intended to achieve the above object.