Government of Jammu and Kashmir
Finance Department
Civil Secretariat, Srinagar.

Notification
Srinagar, the 18th July, 2017

SRO 300.-In exercise of the powers conferred by sub-sections(1) and (3) of section 50, sub-section (12) of section 54 and section 56 of the Jammu and Kashmir Goods and Services Tax Act, 2017 (12 of 2017), the State Government, on the recommendations of the Council, hereby fixes the rate of interest per annum, for the purposes of the sections as specified in column (2) of the Table below, as mentioned in the corresponding entry in column (3) of the said Table.

<table>
<thead>
<tr>
<th>Serial Number</th>
<th>Section</th>
<th>Rate of interest (in percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>1</td>
<td>Sub-section (1) of section 50</td>
<td>18</td>
</tr>
<tr>
<td>2</td>
<td>Sub-section (3) of section 50</td>
<td>24</td>
</tr>
<tr>
<td>3</td>
<td>Sub-section (12) of section 54</td>
<td>6</td>
</tr>
<tr>
<td>4</td>
<td>Section 56</td>
<td>6</td>
</tr>
<tr>
<td>5</td>
<td>Proviso to section 56</td>
<td>9</td>
</tr>
</tbody>
</table>

This Notification shall deemed to have come into force with effect from 8th July, 2017.


Sd/-
(Navin K. Choudhary), IAS
Commissioner/Secretary to Government, Finance Department.

No: ET/Estt/119/2017
Copy to the:-
1. Secretary, GST Council, New Delhi.
2. All Financial Commissioners.
4. Principal Secretary to Hon’ble Governor.
5. All Principal Secretaries to Government.
6. Principal Secretary to Hon’ble Chief Minister.
7. All Commissioner/Secretaries to Government.

13. Private Secretary to Hon'ble Minister for Finance.
14. Private Secretary to Hon'ble Minister of State for Finance.
15. President Kashmir Chamber of Commerce & Industry, Kashmir.
17. President Chamber of Commerce and Industry, Jammu.
18. President Industries Association, Bari Brahmana, Jammu.
19. President Tax Bar Association, Jammu/Srinagar.
21. Private Secretary to Commissioner/Secretary to Government, Finance Department.

(Dr. Aadil Fareed)
Under Secretary to the Government
Finance Department