

Ministry of Finance



Second highest collection ever, next only to the collection in April 2022

Monthly GST revenues more than ₹1.4 lakh crore for 12 months in a row, with ₹1.6 lakh crore crossed for the 2nd time since inception of GST

GST revenues clock 13% growth Year-on-Year

Total gross collection for 2022-23 stands at ₹18.10 lakh crore; average gross monthly collection for the full year is ₹1.51 lakh crore

Gross revenues in 2022-23 were 22% higher than that last year

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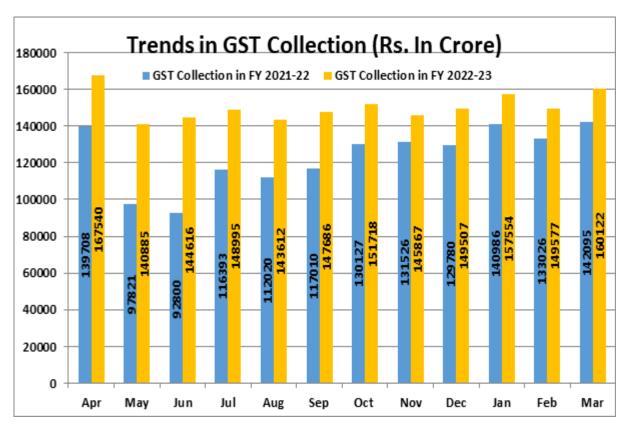
The gross GST revenue collected in the month of March 2023 is ₹1,60,122 crore of which CGST is ₹29,546 crore, SGST is ₹37,314 crore, IGST is ₹82,907 crore (including ₹42,503 crore collected on import of goods) and cess is ₹10,355 crore (including ₹960 crore collected on import of goods). It is for the fourth time, in the current financial year that the gross GST collection has crossed ₹1.5 lakh crore mark registering second highest collection since implementation of GST. This month witnessed the highest IGST collection ever.

The government has settled ₹33,408 crore to CGST and ₹28,187 crore to SGST from IGST as regular settlement. The total revenue of Centre and the States in the month of March 2023 after IGST settlement is ₹62,954 crore for CGST and ₹65,501 crore for the SGST.

The revenues for the month of March 2023 are 13% higher than the GST revenues in the same month st year. During the month, revenues from import of goods was 8% higher and the revenues from mestic transaction (including import of services) are 14% higher than the revenues from these sources during the same month last year. The return filing during March 2023 has been highest ever. 2% of statement of invoices (in GSTR-1) and 91.4% of returns (in GSTR-3B) of February were filed till March 2023 as compared to 83.1% and 84.7%, respectively same month last year.

e total gross collection for 2022-23 stands at ₹18.10 lakh crore and the average gross monthly collection for the full year is ₹1.51 lakh crore. The gross revenues in 2022-23 were 22% higher than that the st year. The average monthly gross GST collection for the last quarter of the FY 2022-23 has been ₹1.55 lakh crore against the average monthly collection of ₹1.51 lakh crore, ₹1.46 lakh crore and ₹1.49 sh crore in the first, second and third quarters respectively.

The chart below shows trends in monthly gross GST revenues during the current year. The table shows the state-wise figures of GST collected in each State during the month of March 2023 as compared to March 2022.



State-wise growth of GST Revenues during March 2023[1]

(₹ crore)

	State	Mar-22	Mar-23	Growth (%)
1	Jammu and Kashmir	368	477	29.42

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2	Himachal Pradesh	684	739	8.11
3	Punjab	1,572	1,735	10.37
	Chandigarh	184	202	10.09
	Uttarakhand	1,255	1,523	21.34
4	Haryana	6,654	7,780	16.93
n,	Delhi	4,112	4,840	17.72
8	Rajasthan	3,587	4,154	15.80
9	Uttar Pradesh	6,620	7,613	15.01
10	Bihar	1,348	1,744	29.40
11	Sikkim	230	262	14.11
12	Arunachal Pradesh	105	144	37.56
13	Nagaland	43	58	35.07
14	Manipur	60	65	9.37
15	Mizoram	37	70	91.16
16	Tripura	82	90	10.21
17	Meghalaya	181	202	11.51
18	Assam	1,115	1,280	14.87
19	West Bengal	4,472	5,092	13.88
20	Jharkhand	2,550	3,083	20.92

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21	Odisha	4,125	4,749	15.14
22	Chhattisgarh	2,720	3,017	10.90
23	Madhya Pradesh	2,935	3,346	14.01
24	Gujarat	9,158	9,919	8.31
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26	Dadra and Nagar Haveli	284	309	8.99
27	Maharashtra	20,305	22,695	11.77
29	Karnataka	8,750	10,360	18.40
30	Goa	386	515	33.33
31	Lakshadweep	2	3	30.14
32	Kerala	2,089	2,354	12.67
33	Tamil Nadu	8,023	9,245	15.24
34	Puducherry	163	204	24.78
35	Andaman and Nicobar Islands	27	37	38.88
36	Telangana	4,242	4,804	13.25
37	Andhra Pradesh	3,174	3,532	11.26
38	Ladakh	23	23	-3.66
97	Other Territory	149	249	66.48
99	Center Jurisdiction	170	142	-16.31

Grand Total

1,01,983

1,16,659

14.39

PPG/KMN

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