

Ministry of Finance

Average monthly gross GST collection for third quarter of FY 2021-22 is Rs.1.30 lakh crore

Record GST collection of Rs.1,40,986 crore reported for January, 2022

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The average monthly gross Goods & Services Tax (GST) collection for the third quarter of FY 2021-22 has been Rs.1.30 lakh crore against the average monthly collection of Rs.1.10 lakh crore and Rs 1.15 lakh crore in the first and second quarters respectively. This was stated by Union Minister of State for Finance Shri Pankaj Chaudhary in a written reply to a question in Lok Sabha today.

The Minister further stated that a record GST collection of Rs.1,40,986 crore is reported in the month of January, 2022 and this collection has been the highest since implementation of the GST.

Giving more details, the Minister stated that the gross (GST) collections in the months of October, November & December, 2021 are given below: -

| (Rs. in crore) | |
|----------------|--|
|----------------|--|

| Month | GST Collection |
|----------------|----------------|
| October, 2021 | 1,30,127 |
| November,2021 | 1,31,526 |
| December, 2021 | 1,29,780 |

It may be seen from the above table that there is a minor dip in the GST collection in the month of December, 2021 as compared to the months of October and November, 2021 but it touched the highest ever collection of Rs. 1,40,986 crore in January, 2022, the Minister stated.

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The Minister also stated that since the Government has been making concerted efforts to raise tax venue collections which inter-alia includes GST rate rationalidation to improve tax compliance, evoice system, mandatory e-filing and e-payment of taxes, penalty for delayed payment, extensive use of third- party sources such as State VAT Department, Income Tax etc. for compliance verification, gular enforcement & compliance verification of tax returns, taxpayer education and media campaign etc. and further system based analytical tools and system generated red flag reports are being shared th Central as well as State Tax authorities to take action against tax evaders, therefore, it is expected mat the GST collection may remain buoyant in the coming months as well.



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