

## **GST REFUND SCAM INVOLVING FAKE BIZ TRANSACTIONS OF Rs 940 CRORE BUSTED**

**NEW DELHI:** Delhi Police Cyber Cell (CyPAD) busted GST refund scam involving fake business transactions worth Rs 940 crore. Six accused persons have been arrested including the mastermind, one Gaurav Rawat. As per investigators, 340 suspected bogus companies are under probe for being involved in fake business transactions to get fraudulent GST refund. Police said a complaint was received by CyPAD alleging that some unknown people had issued three GSTINs on complainant's PAN and Aadhaar card. GSTINs were issued in the name of three separate firms.