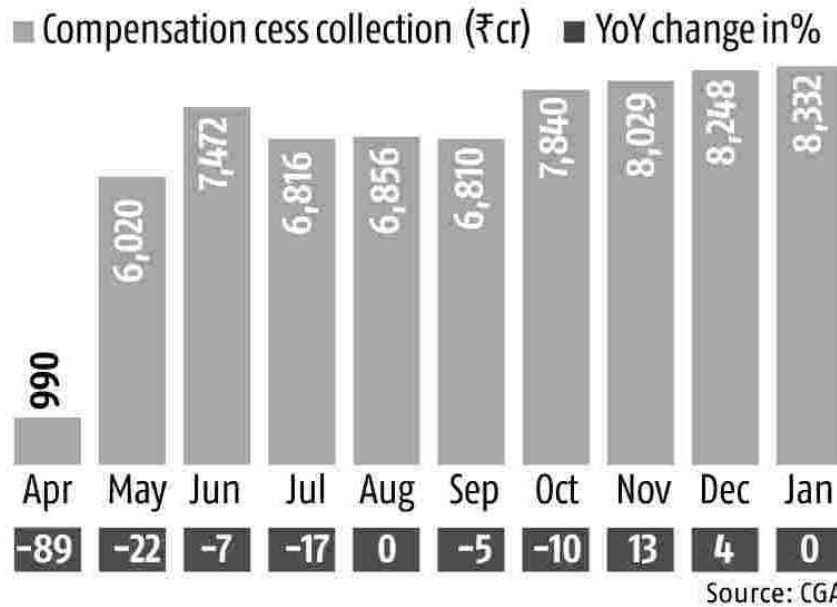


96% OF GST COMPENSATION SHORTFALL RELEASED SO FAR

The Centre on Monday transferred ₹2,104 crore in the 19th installment of goods and services tax (GST) compensation shortfall to states and Union Territories (UTs), which is about 96 per cent of the estimates. The total amount released so far stands at ₹1.06 trillion of the ₹1.1-trillion shortfall estimated under the special borrowing window, put in place in October 2020. While the states have received ₹97,242.03 crore, three UTs – Delhi, Puducherry, and Jammu and Kashmir – have got ₹8,861.97 crore. Under the special window, the Centre has been borrowing in Government Stock with a tenure of three years and five years on behalf of states. With the current release, the proportionate pending GST shortfall with respect to borrowing under five-year tenor has been concluded for 23 states and three UTs with legislature. **DILASHA SETH**



CESS COLLECTION HAS PICKED UP IN THE THIRD QUARTER OF 2020-21 AS ECONOMIC ACTIVITY REVIVED



States/UTs	Additional borrowing of 0.50%	Fund raised via special window	States / UTs	Additional borrowing of 0.50%	Fund raised via special window
Andhra Pradesh	5,051	2,306.59	Nagaland*	157	0
Arunachal Pradesh*	143	0	Odisha	2,858	3,814.67
Assam	1,869	992.12	Punjab	3,033	7,137.53
Bihar	3,231	3,897.5	Rajasthan	5,462	4,249.28
Chhattisgarh	1,792	2,654.69	Sikkim*	156	0
Goa	446	838.38	Tamil Nadu	9,627	6,229.05
Gujarat	8,704	9,204.31	Telangana	5,017	2,96.62
Haryana	4,293	4,343.62	Tripura	297	225.54
Himachal Pradesh	877	1,713.71	Uttar Pradesh	9,703	5,995.48
Jharkhand	1,765	1,442.18	Uttarakhand	1,405	2,311.55
Karnataka	9,018	12,383.13	West Bengal	6,787	3,783.5
Kerala	4,522	4,923.48	Total (A):	106,830	97,242.03
Madhya Pradesh	4,746	4,533.28	Delhi	NA	5,853.76
Maharashtra	15,394	11,954.02	Jammu & Kashmir	NA	2,267.62
Manipur*	151	0	Puducherry	NA	740.59
Meghalaya	194	111.8	Total (B):	NA	8,861.97
Mizoram*	132	0	Grand total (A+B)	106,830	106,104

* North-eastern states – Arunachal Pradesh, Sikkim, Manipur, Mizoram, and Nagaland – have not faced a GST shortfall this year, hence haven't required borrowing. Source: Finance Ministry