

## **■ CBIC Issues Clarification on QR Code Invoicing**

**NEW DELHI** Businesses with turnover above ₹500 crore supplying services to entities located overseas and receiving payments through RBI-approved mediums need not issue quick response (QR) code on the invoice, the Central Board of Indirect Taxes and Customs (CBIC) has said. The clarifications indicate that the government is unlikely to extend the waiver of penalty for non-implementation of dynamic QR code beyond June 30.